

TOPIC:

Custom Weekly Aging Report for Improved Receivables Management

PROBLEM

The client required a specific aging report to manage receivables but didn't want to focus on accounts that were current or aging within 7 days. They needed a streamlined solution that highlighted overdue accounts while minimizing time spent on accounts not yet at risk.

SOLUTION

Through detailed discussions, we identified all crucial dates and timelines. We developed a custom report that highlighted only the accounts of concern, and automated it to be emailed weekly. This report allows staff to focus on overdue accounts, simplifying receivables management and ensuring timely follow-up.

TRANSFORMATION

The client's team now spends less time sifting through aging reports, allowing them to focus on accounts needing immediate attention. This streamlined approach has enhanced their efficiency in receivables management and improved cash flow.

INDUSTRY:

Finance and Accounting-focused services.

ERPHUB'S IMPACT:

The custom aging report provided the client with an actionable, timely tool for managing outstanding receivables, contributing to better financial health and a more organized receivables process.